GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:108
ANSWERED ON:07.03.2002
CONSUMER PRICE MARGIN FOR PETROL AND DIESEL
RAMSHETH THAKUR

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government have decided not to fix consumer price margin for petrol and diesel;

(b) if so, the details thereof;

(c) whether the said decision of the Government will not lead oil companies earning arbitrary prices from the consumers and also putting extra burden on the consumers; and

(d) if so, the steps taken by the Government in this regard?

Answer

MINISTER OF PETROLEUM & NATURAL GAS (SHRI RAM NAIK)

(a) & (b): With the dismantling of the Administered Pricing Mechanism effective 1st April 2002, the pricing of petrol and diesel will become market determined.

(c) & (d): Profiteering and anti-consumer activities, if any, are proposed to be checked by constituting a regulator for the down-stream petroleum sector.